

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: ALSHAMY REALTY, INC.

§ Case No. 11-41839

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Debra Kramer, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$58,306.24</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$39,748.13</u>	

3) Total gross receipts of \$ 98,054.37 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$98,054.37 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$622,849.25	\$619,434.03	\$50,530.36	\$50,530.36
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	41,190.69	39,748.13	39,748.13
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	5,664.89	1,050.10	1,050.10
GENERAL UNSECURED CLAIMS (from Exhibit 7)	36,731.57	131,201.48	10,178.16	6,725.78
TOTAL DISBURSEMENTS	\$659,580.82	\$797,491.09	\$101,506.75	\$98,054.37

4) This case was originally filed under Chapter 7 on March 09, 2011.
The case was pending for 31 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/11/2013 By: /s/Debra Kramer
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
251 IRVING AVE. BROOKLYN NY 11237	1110-000	98,054.37
TOTAL GROSS RECEIPTS		\$98,054.37

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
6S	Irving Partners, LLC	4120-000	N/A	565,000.00	0.00	0.00
7	New York City Dept of Finance	4120-000	N/A	3,903.77	0.00	0.00
TAXLIEN	NYCTL 2011-A Trust MTAG	4120-000	N/A	16,814.28	16,814.28	16,814.28
2TAXLIEN	NYCTL 2012-A Trust MTAG	4120-000	0.00	8,645.91	8,645.91	8,645.91
HAZREINS	New York City Department of Finance	4120-000	N/A	85.88	85.88	85.88
NOTFILED	Irving Avenue Partne, LLC	4110-000	622,849.25	N/A	N/A	0.00
NYCWATER	New York City Water Board	4120-000	N/A	23,419.55	23,419.65	23,419.65
PROPTAXE	New York City Department of Finance	4120-000	N/A	1,564.64	1,564.64	1,564.64
TOTAL SECURED CLAIMS			\$622,849.25	\$619,434.03	\$50,530.36	\$50,530.36

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Debra Kramer	2100-000	N/A	8,152.72	7,431.44	7,431.44
Debra Kramer	2200-000	N/A	235.73	235.73	235.73
Department of the Treasury - Internal Revenue Service	2810-000	N/A	2,353.89	2,353.89	2,353.89
Pryor & Mandelup, L.L.P.	3220-000	N/A	574.71	574.71	574.71
Pryor & Mandelup, L.L.P.	3210-000	N/A	27,852.67	27,131.39	27,131.39
Joseph Broderick CPA	3410-000	N/A	1,440.00	1,440.00	1,440.00
New York City Department of Finance	2820-000	N/A	25.00	25.00	25.00
New York City Department of Finance	2820-000	N/A	25.00	25.00	25.00
New York State Department of Taxation	2820-000	N/A	25.00	25.00	25.00
New York State Department of Taxation	2820-000	N/A	25.00	25.00	25.00
The Bank of New York Mellon	2600-000	N/A	90.03	90.03	90.03
The Bank of New York Mellon	2600-000	N/A	97.87	97.87	97.87
Rabobank, N.A.	2600-000	N/A	63.37	63.37	63.37
International Sureties, LTD	2300-000	N/A	26.14	26.14	26.14
Rabobank, N.A.	2600-000	N/A	74.76	74.76	74.76
Rabobank, N.A.	2600-000	N/A	63.32	63.32	63.32
Rabobank, N.A.	2600-000	N/A	65.48	65.48	65.48
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$41,190.69	\$39,748.13	\$39,748.13

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	NYC Department of Finance	5800-000	N/A	2,026.77	0.00	0.00
2 -2	NYC Department of Finance	5800-000	N/A	1,313.19	0.00	0.00
4P	NYS DEPT OF TAX AND FINANCE	5800-000	N/A	1,180.91	0.00	0.00
5P	NYS DEPT OF TAX AND FINANCE	5800-000	N/A	93.92	0.00	0.00
2-3P	NYC Department of Finance	5800-000	N/A	954.20	954.20	954.20
5-2P	NYS Department of Taxation and Finance	5800-000	N/A	95.90	95.90	95.90
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$5,664.89	\$1,050.10	\$1,050.10

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Consolidated Edison Company of New York, Inc.	7100-000	N/A	34.21	34.21	34.21
3	Petro, Inc.	7100-000	6,731.57	6,691.57	6,691.57	6,691.57
4U	NYS DEPT OF TAX AND FINANCE	7300-000	N/A	250.00	0.00	0.00
5U	NYS DEPT OF TAX AND FINANCE	7300-000	N/A	554.32	0.00	0.00
6U	Irving Partners, LLC	7100-000	N/A	115,425.00	0.00	0.00
8	Department of the Treasury - Internal Revenue Service	7300-000	N/A	4,794.00	0.00	0.00
8 -2	Department of the Treasury - Internal Revenue Service	7300-000	N/A	2,454.00	2,454.00	0.00
2-3U	NYC Department of Finance	7300-000	N/A	417.50	417.50	0.00
5-2U	NYS Department of Taxation and Finance	7300-000	N/A	580.88	580.88	0.00
NOTFILED	Paul Krohn	7100-000	30,000.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$36,731.57	\$131,201.48	\$10,178.16	\$6,725.78

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 11-41839

Trustee: (521380) Debra Kramer

Case Name: ALSHAMY REALTY, INC.

Filed (f) or Converted (c): 03/09/11 (f)

§341(a) Meeting Date: 04/15/11

Period Ending: 10/11/13

Claims Bar Date: 08/16/11

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	251 IRVING AVE. BROOKLYN NY 11237	Unknown	0.00	98,054.37	FA
1	Assets Totals (Excluding unknown values)	\$0.00	\$0.00	\$98,054.37	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): September 30, 2012

Current Projected Date Of Final Report (TFR): April 7, 2013 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-41839

Case Name: ALSHAMY REALTY, INC.

Taxpayer ID #: **-***1098

Period Ending: 10/11/13

Trustee: Debra Kramer (521380)

Bank Name: The Bank of New York Mellon

Account: 9200-*****09-66 - Checking Account

Blanket Bond: \$77,628,510.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/15/12	{1}	251 Irving Avenue, LLC	Purchase of real property located at 251 Irving Avenue, Brooklyn, New York	1110-000	98,054.37		98,054.37
10/23/12	101	NYCTL 2011-A Trust MTAG	Payment in full and final satisfaction of tax lien for 2011 taxes with respect to real property located at 251 Irving Avenue, Brooklyn, New York 11237	4120-000		16,814.28	81,240.09
10/23/12	102	NYCTL 2012-A Trust MTAG	Payment in full and final satisfaction of tax lien for 2012 taxes with respect to real property located at 251 Irving Avenue, Brooklyn, New York 11237	4120-000		8,645.91	72,594.18
10/23/12	103	New York City Department of Finance	Payment of hazard reinsurance due 10/1/12 with respect to real property located at 251 Irving Avenue, Brooklyn, New York 11237	4120-000		85.88	72,508.30
10/23/12	104	New York City Department of Finance	Payment in full and final satisfaction of property taxes due 10/1/12 with respect to real property located at 251 Irving Avenue, Brooklyn, New York 11237	4120-000		1,564.64	70,943.66
10/23/12	105	New York City Water Board	Payment in full and final satisfaction of water and sewer charges with respect to real property located at 251 Irving Avenue, Brooklyn, New York 11237	4120-000		23,419.65	47,524.01
10/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		90.03	47,433.98
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		97.87	47,336.11
12/18/12		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001052138088 20121218	9999-000		47,336.11	0.00

ACCOUNT TOTALS	98,054.37	98,054.37	\$0.00
Less: Bank Transfers	0.00	47,336.11	
Subtotal	98,054.37	50,718.26	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$98,054.37	\$50,718.26	

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-41839

Case Name: ALSHAMY REALTY, INC.

Taxpayer ID #: **-***1098

Period Ending: 10/11/13

Trustee: Debra Kramer (521380)

Bank Name: Rabobank, N.A.

Account: ****790666 - Checking Account

Blanket Bond: \$77,628,510.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/19/12		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	47,336.11		47,336.11
12/31/12		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		63.37	47,272.74
01/11/13	10106	International Sureties, LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/01/2013 FOR CASE #11-41839, blanket bond premium for the period 1/1/2013 to 1/1/2014	2300-000		26.14	47,246.60
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		74.76	47,171.84
02/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		63.32	47,108.52
03/13/13	10107	New York State Department of Taxation	2011 NYS CT3S. EIN: 11-3591098	2820-000		25.00	47,083.52
03/13/13	10108	New York State Department of Taxation	2012 NYS CT3S; EIN: 11-3591098	2820-000		25.00	47,058.52
03/13/13	10109	New York City Department of Finance	2011 NYC 3L; EIN: 11-3591098	2820-000		25.00	47,033.52
03/13/13	10110	New York City Department of Finance	2012 NYC 3L; EIN: 11-3591098	2820-000		25.00	47,008.52
03/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		65.48	46,943.04
09/24/13	10111	Debra Kramer	Dividend paid 100.00% on \$7,431.44, Trustee Compensation; Reference:	2100-000		7,431.44	39,511.60
09/24/13	10112	Debra Kramer	Dividend paid 100.00% on \$235.73, Trustee Expenses; Reference:	2200-000		235.73	39,275.87
09/24/13	10113	Department of the Treasury - Internal Revenue Service	Dividend paid 100.00% on \$2,353.89, Income Taxes - Internal Revenue Service (post-petition); Reference:	2810-000		2,353.89	36,921.98
09/24/13	10114	Pryor & Mandelup, L.L.P.	Dividend paid 100.00% on \$574.71, Attorney for Trustee Expenses (Other Firm); Reference:	3220-000		574.71	36,347.27
09/24/13	10115	Pryor & Mandelup, L.L.P.	Dividend paid 100.00% on \$27,131.39, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		27,131.39	9,215.88
09/24/13	10116	Joseph Broderick CPA	Dividend paid 100.00% on \$1,440.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,440.00	7,775.88
09/24/13	10117	NYC Department of Finance	Dividend paid 100.00% on \$954.20; Claim# 2-3P; Filed: \$954.20; Reference:	5800-000		954.20	6,821.68
09/24/13	10118	NYS Department of Taxation and Finance	Dividend paid 100.00% on \$95.90; Claim# 5-2P; Filed: \$95.90; Reference:	5800-000		95.90	6,725.78
09/24/13	10119	Consolidated Edison Company of New York, Inc.	Dividend paid 100.00% on \$34.21; Claim# 1; Filed: \$34.21; Reference:	7100-000		34.21	6,691.57

Subtotals :

\$47,336.11

\$40,644.54

Form 2

Cash Receipts And Disbursements Record

Case Number: 11-41839

Case Name: ALSHAMY REALTY, INC.

Taxpayer ID #: **-***1098

Period Ending: 10/11/13

Trustee: Debra Kramer (521380)

Bank Name: Rabobank, N.A.

Account: ****790666 - Checking Account

Blanket Bond: \$77,628,510.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/24/13	10120	Petro, Inc.	Dividend paid 100.00% on \$6,691.57; Claim# 3; Filed: \$6,691.57; Reference:	7100-000		6,691.57	0.00

ACCOUNT TOTALS	47,336.11	47,336.11	\$0.00
Less: Bank Transfers	47,336.11	0.00	
Subtotal	0.00	47,336.11	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$47,336.11	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # 9200-*****09-66	98,054.37	50,718.26	0.00
Checking # ****790666	0.00	47,336.11	0.00
	\$98,054.37	\$98,054.37	\$0.00